

श्रसाचारण

EXTRAORDINARY

भाग 11---खण्ड 1

PART II-Section 1

प्राधिकार से प्रकाशिक

PUBLISHED BY AUTHORITY

39]

नई विस्तो, रिवजार, धेंगस्त 15, 1971/श्रावण 24, 1893

No.

NEW DELHI, SUNDAY, AUGUST 15, 1971/SRAVANA 24, 1893

इस माग में भिन्न पृष्ट संख्या दी जातों है जिससे कि यह ग्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compliation

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, the 15th August, 1971/Sravana 24, 1893 (Saka)

The following Act of Parliament received the assent of the President on the 15th August, 1971, and is hereby published for general information:--

THE AGRICULTURAL REFINANCE CORPORATION (AMENDMENT) ACT, 1971

No. 39 of 1971

[15th August, 1971]

An Act further to amend the Agricultural Refinance Corporation Act, 1963

BE it enacted by Parliament in the Twenty-second Year of the Republic of India as follows:-

1. This Act may be called the Agricultural Refinance Corporation (Amendment) Act, 1971.

Short title.

10 of 1963.

2. In section 2 of the Agricultural Refinance Corporation Act, 1963 (hereinafter referred to as the principal Act), after clause (a), the follow- Amending Explanation shall be inserted and shall be deemed always to have section 2. been inserted, namely:-

'Explanation.—For the purposes of this clause, "pisciculture" includes the development of fisheries, both inland and marine, catching the fish and all activities connected therewith or incidental thereto;'.

Amendment of section 20.

- 3. In section 20 of the principle Act,—
- (i) In subsection (1), after clause (b), the following clause shall be inserted, namely:—
 - "(bb) borrow money from the Reserve Bank out on the National Agricultural Credit (Long Term Operations) Fund established under section 46A of the Reserve Bank of India Act, 1934.";

2 of 1934.

(ii) in sub-section (2), for the words, brackets and letters "and outstanding under clauses (b) and (c) of that sub-section", the words, brackets and letters "and outstanding under clauses (b), (bb) and (c) of that sub-section" shall be substituted.

Consequential amendment of Act 2 of 1934.

- 4. In section 46A of the Reserve Bank of India Act, 1934, in sub-section (2), after clause (d) and before the *Explanation*, the following clause shall be inserted, namely:—
 - "(e) the making to the Agricultural Refinance Corporation of loans and advances repayable on the expiry of fixed periods not exceeding twenty years from the date of making such loan or advance."

N. D. P. NAMBOODIRIPAD, Joint Secy. to the Govt. of India.